PRESS RELEASE



Storengy Deutschland marketing a working gas volume of 2 TWh in the storage facility Uelsen

Berlin, 7th May 2021. On 2nd June 2021, Storengy Deutschland GmbH will be marketing a working gas volume of around 2 TWh in the storage facility Uelsen (market area: Gaspool) with a contract period of three years. So far this is the largest working gas volume the storage operator has marketed this year. 2 TWh represent approximately 20 per cent of the storage capacity in Uelsen.

The **Uelsen 3Y Product** is being offered for a contract period from 1st April 2022 to 1st April 2025. It consists of eight bundles; each bundle has a firm working gas volume of approx. 250 GWh as well as a firm injection rate of 87 MWh/h and a firm withdrawal rate of 110 MWh/h. No operational fee is charged for the first filling for each respective storage year. Thereafter, a fee of 0.50 EUR/MWh is charged for injection. For this product, customers must book transport capacities by themselves. A fixed storage price in EUR/MWh per storage year will be requested. Customers may offer different prices for every storage year. Injection and withdrawal curves have to be considered.

For this Uelsen product, the **Green Storage Option** can be booked for an additional fee of 0.10 EUR/MWh. This means that all the energy needed to operate this product comes from renewable sources: renewable electricity is used for the injection and biogas is used for the withdrawal of gas. This enables CO2 savings and ensures a green value chain.

"With this storage product, we are meeting the needs of our customers who are increasingly interested in larger working gas volumes and longer contract periods," says **Gregor Wenzel**, **Head of Sales & Commercial Operations**. "We optimise our service and product portfolio with the greatest possible flexibility – different prices can be offered for each storage year – and a well elaborated allocation mechanism to fulfil the expectations of different market participants."

In order to participate in the tender, a (non-binding) registration per email at <u>auctions@storengy.de</u> is mandatory. Please send your registration by 21st May 2021, 2 p.m. (CET). The **capacity marketing will** take place on 2nd June 2021.

Further information on products, services and marketing can be found on the website under "Natural gas storage".

About Storengy

Storengy Deutschland is one of the largest natural gas storage companies in Germany. It is a subsidiary of Storengy SAS, which bundles the ENGIE group's global gas storage activities. Storengy is the market leader for storage services in Europe. Its core business includes the planning, construction and operation of storage facilities and the marketing of gas storage capacities. Storengy Deutschland GmbH operates six gas storage facilities across Germany and markets their gas storage capacity. Storengy Deutschland Betrieb GmbH, a 100% subsidiary of Storengy Deutschland GmbH, implements



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the technical operation of the gas storage facilities and also provides services (operation and maintenance) for third-party facilities. A central control room in Hanover ensures the remote operation of technical facilities. The company's headquarters are based in Berlin. As an innovative partner for the zero carbon transition, Storengy provides its expertise to numerous partners worldwide to develop geothermal projects (heat and power production) as well as energy storage and power-to-X solutions.

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