

Four successful storage tender processes at Storengy Deutschland

Berlin, 29 March 2021. At Storengy Deutschland GmbH, four storage products have been successfully tendered: the **Uelsen 21/22 Index Product**, the **Uelsen 21/23 Product**, the **Harsefeld 21/22 Product** and the **Virtual Triple Hub Product**.

The tendered working gas volume of around 2 TWh could have been sold several times over. Twelve companies participated in the tendering process. With a total of 57 offers, the participants bid multiple times on individual tenders. And so the tendering in the first quarter for the year 2021. Only 500 GWh at Lesum storage facility and residual quantities at the Harsefeld and Uelsen storage facilities are still available for the 2021 storage year.

“This year the tendering process was unique for us because for the first time, we published several auctions at once and we are very happy with the process. We achieved very good sales in consideration of the current the spreads and are pleased with the high level of participation,” says **Gregor Wenzel, Head of Sales and Commercial Operations**.

Overview of the tendering procedure

For the **Uelsen 21/22 Index Product** a total of two bundles with a contract duration from 1 April 2021 to 1 April 2022 were offered. Each bundle has a fixed working gas volume of around 250 GWh, a fixed injection capacity of 87 MWh/h respectively and a fixed withdrawal capacity of 116 MWh/h. A total of five bidders participated in the tender and one bidder alone was awarded the capacity. The capacity offered could have been sold approximately five times over.

For the **Uelsen 21/23 Product** a total of six bundles with a contract duration from 1 April 2021 to 1 April 2023 were offered. Each bundle has a fixed working gas volume of around 100 GWh, a fixed injection capacity of 35 MWh/h respectively and a fixed withdrawal capacity of 47 MWh/h. A total of eight bidders participated in the tender and two bidders were awarded the capacity. The capacity offered could have been sold eight times over.

For the **Harsefeld 21/22 Product** a total of five bundles with a contract duration from 1 April 2021 to 1 April 2022 were offered. Each bundle has a fixed working gas volume of around 100 GWh, a fixed injection capacity of 70 MWh/h respectively and a fixed withdrawal capacity of 140 MWh/h. A total of nine bidders participated in the tender and two bidders were awarded the capacity. The capacity offered could have been sold eight times over.

For the **Virtual Triple Hub Product** a total of four bundles were offered with a contract term from 1 April 2021 to 1 April 2022 at the virtual trading points GASPOOL, NetConnect Germany (1 April 2021 to 1 October 2021) and Trading Hub Europe (1 October 2021 to 1 April 2022). Each bundle has a fixed working gas volume of around 112 GWh, a fixed injection capacity of 39 MWh/h respectively and a

fixed withdrawal capacity of 55 MWh/h. A total of four bidders participated in the tender and two bidders were awarded the capacity. The capacity offered could have been sold four times over.

Further information on products, services and marketing can be found on the website under “[Natural gas storage](#)”.

About Storengy

Storengy Deutschland GmbH is one of the largest natural gas storage companies in Germany. It is a subsidiary of Storengy SAS, which bundles the ENGIE group’s global gas storage activities. Storengy is the market leader for storage services in Europe. Its core business includes the planning, construction and operation of storage facilities and the marketing of gas storage capacities. Storengy Deutschland GmbH operates six gas storage facilities across Germany through its subsidiary, Storengy Deutschland Betrieb GmbH, and also successfully operates third-party facilities. A central control room in Hanover ensures the remote operation of technical facilities. The company’s headquarters is based in Berlin. As an innovative partner for the zero carbon transition, Storengy provides its expertise to numerous partners worldwide to develop geothermal projects (heat and power production) as well as energy storage and power-to-X solutions.

Press Contact

Elena Hetzel

+49 (0)30 288834-165

kommunikation@storengy.de

www.storengy.de

