

Oil and Gas Methane Partnership: Storengy committed to reducing methane emissions

Berlin/ Paris/ Stublach, 23 November 2020. Storengy is increasingly committed to reducing methane emissions. In this endeavour, the energy storage company has joined the Oil and Gas Methane Partnership (OGMP 2.0). OGMP is an initiative created by the United Nations and the European Commission. It brings together companies in the oil and gas sector that want to reduce their methane emissions.

Methane is a greenhouse gas that is considered to be the second largest contributor to global overheating after carbon dioxide. As part of the European Green Deal, the European Union presented a strategy to reduce methane emissions on 14 October 2020. This assumes that raising the greenhouse gas emission reduction target for 2030 to at least 55 per cent compared with 1990 will require a 35-37 per cent reduction in methane emissions relative to 2005.

In order to achieve these ambitious climate targets, OGMP sets a new standard and provides a structured protocol and reporting framework in order to systematically record and track the measures taken to reduce emissions. Member companies also benefit from exchanging ideas and sharing best practice examples for reducing methane emissions within the oil and gas industry.

Storengy operates industrial plants in France, Germany and the UK, and is therefore represented in important European core markets. The company is convinced that the transition to climate neutrality can only be achieved together and is pursuing a cross-national approach in attaining this commitment.

Catherine Gras, Managing Director Storengy Deutschland, **Pierre Chambon**, Managing Director Storengy France, and **Michael Gibson**, Managing Director Storengy UK, all agree:

“We are committed to the energy transition and have implemented numerous measures to reduce energy consumption. We have switched to 100% renewable electricity and are now producing a part of it. Joining OGMP is the next step for us to accelerate our actions and to curb methane emissions together. Collaborating with the industry, we will be more innovative challenging each other to find the right solutions for a sustainable future.”

About Storengy

Storengy, an ENGIE subsidiary, is one of the world leaders in underground natural gas storage. Drawing on 60 years of experience, Storengy designs, develops and operates storage facilities and offers its customers innovative products. The company owns 21 natural gas storage sites with a total capacity of 12.2 bn m³ in France, Germany and the United Kingdom. Storengy is positioned today as a key player in the development of geothermal energy (heat/cold production and power generation), as well as in innovative production and storage solutions for low carbon energy (biomethane, hydrogen, etc.)

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